

JUN 30 1971

PROCLAMATION

BY THE

Governor of the State of Texas

TO ALL TO WHOM THESE PRESENTS SHALL COME:

June 17, 1971

I disapprove, veto, and am filing with the Secretary of State, House Bill 825.

This bill provides that no member of the State Banking Board may knowingly be or become indebted to or financially interested in any state bank, directly or indirectly. Senate Bill 1002, which I signed on June 15, 1971, conflicts with the provisions of House Bill 825.

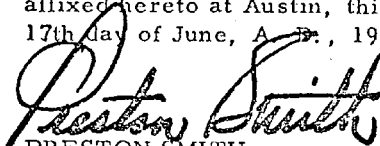
Senate Bill 1002 provides that no member of the State Banking Board shall be an officer, director or otherwise interested in the management or operation of any state bank or savings and loan association. The bill also provides that if any member of the State Banking Board shall own or otherwise control any shares of stock in any state or national bank, or savings and loan association, he shall file with the Chairman a list of all such stock, describing the security, the quantity, and the value thereof, which list shall be a public record of the Banking Board. The State Banking Board is directed to implement these provisions by appropriate regulations.

Whereas, the provisions of Senate Bill 1002, previously signed, render House Bill 825 unnecessary and, whereas, the provisions of House Bill 825 are in conflict with the former bill, I hereby veto House Bill 825.

House Bill 825 was received on May 31, 1971, less than ten (10) days prior to the adjournment of the Regular Session of the 62nd Legislature. Therefore, in accordance with the provisions of Article IV, Section 14, of the Constitution, the

State of Texas, I am filing this Proclamation together with the bill in the Office
of the Secretary of State.

IN TESTIMONY WHEREOF, I have
hereunto signed my name officially
and caused the Seal of State to be
affixed hereto at Austin, this the
17th day of June, A. D., 1971


PRESTON SMITH

GOVERNOR OF TEXAS

By the Governor

Secretary of State